



LEGACY NEWSLETTER

Providing information and resources about ways to leave your legacy.

Dear Friends,

"Legacy is not what I did for myself. It's what I'm doing for the next generation." – Vitor Belfort

Thinking about and planning for the future can be difficult and overwhelming. In this newsletter we will feature practical and educational opportunities about estate and financial planning. Cancer Support Community (CSC) will continue to provide free resources—as well as opportunities to leave your personal legacy—impacting future generations of CSC members and their loved ones. Thank you for being a part of our community!



Rob Tufel

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Libby

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Director of Donor Support
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What Does Legacy Mean?

Your legacy is a reflection of what is most important and meaningful to your loved ones and your community.

CSC offers The Shannon McGowan Legacy Society as a way to leave a charitable legacy gift in your planning that will support future cancer patients and their loved ones with ongoing free support services.

SAVE THE DATES

Thursday, July 24 | 5 pm
Estate Planning Failures: Don't Let This Happen to You!

Virtual Presentation with Kirsten Howe
Attorney, Absolute Trust Counsel

Saturday, July 31 | 9 am
Three C's We Can Learn From: Clarity, Confidence & Control with Your Money

Virtual Presentation with Jennifer Jost
Founder, Diamond Life Strategies.

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"Cancer Support Community (CSC) is a safe place where people can find healing and peace as they strive for a good quality of life.

I'm honored to serve on CSC's board and as Chair of the Legacy Advisory Committee. My wife and I are Legacy Society members because we want CSC to be here for a long time to come."

–Ron Schwab
Chair, Legacy Society

New Legacy Advisory Committee Announced

We are pleased to present CSC's first Legacy Advisory Committee! This committee will be a great resource to our community, presenting real-world knowledge and education on how to approach some of life's biggest decisions. The committee is composed of community members with expertise in estate and financial planning, who all feel connected and inspired by CSC's mission.

Our Legacy Advisory Committee will be chaired by CSC Board Member, Ron Schwab.

For more information contact Libby Eppinga at 925.953.1216 or leppinga@cancersupport.net.

Legacy Advisory Committee:

Beth McClelland, Financial Life Planner
Lamorinda Financial Planning

Joe Doherty, Attorney
Gagen, McCoy, McMahon,
Koss, Markowitz & Raines

Jennifer Jost, Money Coach and
Wealth Advisor, Diamond Life Strategies

Eric Rudney, Financial Advisor
Rudney Associates

Tim Bullock, CPA
Finance and Accounting Consultant

Jonathan Thompson, Attorney
Thompson Law Offices

Fred Steingraf, Financial Advisor
Edward Jones

Ivette Santaella, Attorney
Santaella Legal Group, APF

Nerisha Soodeehul, Attorney
Soodeehul Law



Estate Planning Basics

by Nerisha Soodeehul
Attorney, Soodeehul Law

This past year sure has been one for the books. Anything but ordinary. Let's take a moment to get back to basics! Estate Planning Basics that is:

Who's gonna get my money? You decide! The easiest and most cost-effective way to determine who will receive your assets is to create an estate plan. If you don't create something yourself, the State of California has a plan already laid out for you. This area of law is known as intestate succession which determines who gets what and in what percentage. So, if you don't wish for your long-lost cousin Joe, who lives in New Mexico, receiving a share then the answer is to create your own plan.

What's inside my plan? Generally, an estate plan seeks to determine who will receive your assets-the who gets what piece of the pie. In most instances a Trust and/or a Will is created to determine your distributions. Your successor trustee, the person you choose to step into your shoes when you are not there, will do the work of making payments to the persons you have chosen, your beneficiaries.

Another part of an estate plan is deciding who will make decisions for you and in your best interests when you are unable to do so yourself. You would nominate an agent under a power of attorney for finances, and under an Advance Healthcare Directive, to make financial or medical decisions when you lack capacity.

Woohoo, I signed my Trust-I'm done! Not quite yet-you have homework. A Trust will only work if you 'fund' the trust. This means transferring the necessary assets such as your home and bank accounts into your name as trustee. Failure to fund the Trust results in headaches and possibly going to court to obtain a posthumous court order moving the asset into the Trust. A word to the wise: Retirement accounts, for example a 401k or an IRA, are not Trust assets. These types of accounts should NOT be owned by you as the trustee of your Trust, nor should the Trust be a beneficiary. It is very important to speak to your financial advisor or an attorney when choosing beneficiaries.

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